

FINANCIAL STEWARDSHIP

We are committed to financial stewardship at City Church to ensure high standards of financial integrity and accountability. Examples of our controls/procedures include the following:

1. Receipts: Contributions are collected by rotating volunteer ushers, counted immediately and secured. Processing is done by a City Church staff person but excludes the Senior Pastor. The Senior Pastor and the City Church Board do not see individual contributor records.
2. Disbursements: Expenses are reviewed and paid by our Bookkeeper. Checks over \$3,500 require a second authorized signer. Regardless of amount, all disbursements are reviewed by a staff member and one or more Board members weekly. The Bookkeeper cannot sign checks payable to the Bookkeeper. The Senior Pastor and entire church staff have no check signing authority.
3. Our annual budget is presented at the annual meeting by the Board for approval by members.
4. Our financial records are regularly reviewed by the Board and an independent CPA reviewed report is presented at the annual meeting in compliance with Generally Accepted Accounting Principles (GAAP).
5. Material expenses or encumbrances (i.e. lease commitments) greater than \$10,000 require the approval of at least two Board members and cannot exceed certain thresholds over the annual budget.
6. Additional questions regarding the financial controls and procedures at City Church are welcome! Please contact our [Church Board](#) with your questions. These controls are only part of a complete financial management system designed to ensure that we handle money in a way that honors Christ and preserves the long term trust of our congregation.